

# BAYANWALA BROTHERS PVT. LTD.

86 B/2 Topsia Road, Gajraj Chamber  
2nd Floor, Ftat No : 2F & G,  
Kolkata - 700046

CIN NO : U63011WB1946PTC013200

E-mail : bayanwala123@gmail.com

Ph : 9681565550

Date: 07.11.2024

To,  
The General Manager,  
Department of Corporate Services  
Bombay Stock Exchange Limited  
Floor 25, P.J. Towers, Dalal Street,  
Mumbai-400 001

**BSE Code: 511672**

**Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir/Madam,

With reference to the captioned subject, We Bayanwala Brothers Pvt. Ltd., promoter of Scan Steels Limited hereby inform your good offices that we have acquired 33,89,557 Equity Shares issued by Scan Steels Ltd. (the "Target Company") pursuant to the exercise of the option of conversion as attached to the optionally convertible redeemable preference shares ("OCRPS") in their Board Meeting held on November 5, 2024.

In view of the above, a copy of disclosure required under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is enclosed herewith for your reference.

Kindly, take the above information on your record.

Thanking You,

For and on behalf of  
**Bayanwala Brother Pvt. Ltd.**

**BAYANWALA BROTHERS PVT. LTD.**



DIRECTOR

**Niraj Agrawal**

**DIN -07002200**

**Add: Ward No 12, Raigangpur, Odisha-770017**

Encl: As above.

Cc to:

The Compliance Officer, Scan Steels Limited  
Reg. Off: 104-105, "E- Square", 1<sup>st</sup> Floor, Subhash Road,  
Opp. Havmor Ice Cream, Vile Parle (E), Mumbai - 400057

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

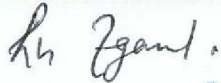
Name of the Target Company (TC)	SCAN STEELS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<b>Acquirer:</b> Bayanwala Brother Pvt. Ltd.  <b>PACs:</b> Rajesh Gadodia Archana Gadodia Artline Commerce (P) Ltd. Nimish Gadodia Binita Gadodia Saraswati Devi Gadodia Sawarmal Gadodia		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE)		
Details of the acquisition / disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable(*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition under consideration, holding of:</b>			
a) Shares carrying voting rights	2,51,84,599	48.11	42.97
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	<del>Nil</del>
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	33,89,557	-	5.78
<b>e) Total (a+b+c+d)</b>	<b>2,85,74,156</b>	<b>48.11</b>	<b>48.76</b>



<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	33,89,557	5.78	5.78
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered / invoked/released by the acquirer	Nil	Nil	Nil
<b>e) Total (a+b+c+/-d)</b>	<b>33,89,557</b>	<b>5.78</b>	<b>5.78</b>
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	2,85,74,156	48.76	48.76
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
<b>e) Total (a+b+c+d)</b>	<b>2,85,74,156</b>	<b>48.76</b>	<b>48.76</b>
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Upon exercise of option towards conversion of Optionally Convertible Redeemable Preference Shares (OCRPS) into Equity		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	05.11.2024		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.52,35,22,950/- (5,23,52,295 Equity Shares of Rs. 10/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs.5,86,02,2950 representing 5,86,02,295 Equity Shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 5,86,02,2950 representing 5,86,02,295 Equity Shares of Rs. 10/- each (same as above)		

For **Bayanwala Brother Pvt. Ltd.**

**BAYANWALA BROTHERS PVT. LTD.**



**DIRECTOR**

**Niraj Agrawal**

**DIN -07002200**

**Add: Ward No 12, Raigangpur, Odiha-770017**

Date: 07.11.2024

Place: Kolkata

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.